

ZIONS BANK

International Operations 550 South Hope Street, 3rd Floor Los Angeles, California 90071 S.W.I.F.T: ZFNBUS55

L/C No. ZSB802880

March 6, 2015

BENEFICIARY: STATE OF UTAH UTAH DIVISION OF OIL, GAS AND MINING (DOGM) ("DIVISION") 1594 WEST NORTH TEMPLE, SUITE 1210 SALT LAKE CITY, UTAH 84116

RE:

Our Standby Letter of Credit No.

Issue date: JULY 25, 2012 Current Amount: USD31,900.00 Applicant: KANE COUNTY Expiry date: JUNE 15, 2015

Dear Sir/Madam:

This is to inform you that we have elected not to renew the above-referenced Standby Letter of Credit for any additional periods. This Standby Letter of Credit will expire finally on June 15, 2015.

If you have any questions concerning this transaction, please call us at (800) 551-0110 Ext. 2128, 2127 or (213) 593-2128, (213) 593-2127

Regards,

Jan Rafols

Assimpt Vice President

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CC: Joe Houston